



## Transaction Type Code Details:

CODE	Description	Usage Restriction
SAL	<b>Salary:</b> The code is to be used for making salary payments to employees.	Only to be used by NON-RETAIL account holders (non-Individuals), such as SME, CORPORATES.
ALW	<b>Allowances:</b> The code is to be used for making payments to employees for allowances.	
BON	<b>Bonus:</b> The code is to be used for making bonus payments to employees.	
COM	<b>Commission:</b> The code is to be used for making commission payments to employees.	
COP	<b>Compensation:</b> The code is to be used for making payments to employees for compensation.	
EOS	<b>End of Service:</b> The code is to be used for making payments to employees for their end of service benefits.	
LAS	<b>Leave Salary:</b> The code is to be used for making leave salary payments to employees.	
OVT	<b>Overtime:</b> The code is to be used for making payments to employees for overtime.	
TKT	<b>Tickets:</b> The code is to be used for making payments to employees for tickets.	
ACM	<b>Agency Commission:</b> The code is to be used for making payments to other companies for agency commissions.	
CCP	<b>Corporate Card Payment:</b> The code is to be used for making payments to cards held in the name of the company.	
CRP	<b>Credit Card Payments:</b> The code is to be used for making credit card payments.	Only to be used by RETAIL account holders (Individuals)
CHC	<b>Charitable Contributions:</b> The code is to be used for making contributions to designated accounts held by charitable institutions.	Can be used by all types of Customers.
REM	<b>Remittance:</b> The code is to be used for making any payments to individuals or non-individuals accounts for any payments that cannot be classified in any of the codes described above.	
CBP	Cross Border Payments.	
INV	(MIS) Miscellaneous Payment with Invoice Details.	
RBC	(MIS) Miscellaneous Payment with Beneficiary Customer Reference.	
ROC	(MIS) Miscellaneous Payment with Ordering Customer Reference.	

## Processing Cut-off Times

AED	10:30 am	GCC	9:00 am	Indian Rupee	12:30 pm
Pakistan, Sri Lanka, Bangladesh	9:30 am	EU	1:30 pm	South Africa	11:30 am
USD, Canadian Dollars	3:00 pm	Far East*	3:00 pm		

\*For all Far East currencies the funds will be transferred the same day and available at beneficiary bank/correspondent bank on the next working day.

## Terms and Conditions

- I/We hereby acknowledge that in the event that any or all of the fund transfers detailed in this Funds Transfer Form ("Form") ("Transfers") are unpaid for any reason whatsoever and are refunded to Mashreqbank psc ("Bank"), I/we can only reclaim the value of such a Transfer at the buying rate applicable on the day when the refund takes place.
- I/We hereby acknowledge that the refund of any Transfer will be made only after the Bank receives confirmation of effective cancellation of the Transfer and any instructions related thereto from its agent/correspondent.
- I/We shall indemnify and keep the Bank indemnified and hold the Bank harmless from and against all actions, claims, demands, liabilities, damages, costs, losses or expenses resulting from any irregularity, delay, omission, telegraphic mistake or mistake made in delivering the instructions detailed in this Form.
- I/We hereby acknowledge that neither the Bank nor its agents/correspondents are responsible in the event that the Transfer is delayed or blocked due to verification of the authenticity of any information contained in this Form and/or if the funds are blocked due to jurisdictional legal/regulatory obligations of Mashreq/correspondent/beneficiary bank.
- I/We authorise Mashreq to send all remittance-related Advices on my/our fax number(s) available with the Bank. Mashreq remains fully indemnified against any losses/damages occasioned by breach of privacy/confidentiality of financial information over communicated fax lines.
- Please be advised that, as per Central Bank guidelines, credit to accounts held in banks operating in UAE will be affected solely based on the beneficiary IBAN. All other information provided such as the beneficiary name and other details will not be used.



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